

Invest in Oyo

AGRIBUSINESS



It all Starts With a Seed

Whether you are an entrepreneur with a bright idea, an investor or a development agency, we have an agribusiness deal for you.

Population: About 8 million people

Arable Land: 2.5 million hectares

Climate: Equatorial climate with dry and wet seasons

Vegetation Zone: Rain Forest and Guinea Savannah

Soil Type: Ferralitic tropical soils

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What Would You Love to Grow?



Agribusiness Industrial Hubs

Oyo State has nine moribund farm settlements. Three of these settlements are already being converted into agribusiness industrial hubs. Investors and development agencies can partner with Oyo State to develop the six other farm settlements at Ipapo, Ogbomoso, Iresaadu, Iseyin, Lalupon and Ijaiye.

Seed Development

Oyo State has a database of 12,000 farmers (with a plan to register an additional 18,000 in the next year), cultivating various crops, including cassava, maize, yam, soya beans and

exotic vegetables. Seed companies have fertile land to grow their business.

Storage, Processing, Packaging and Export

Each agribusiness industrial hub has 540m²-large warehouses with a 30m² back office attached. Entrepreneurs can take advantage of this built environment to establish their agro-logistics venture.

Agribusiness Advisory Services

With new and innovative agribusiness trends being developed, Oyo State farmers are always willing to learn and improve.

Investing in knowledge sharing through offering consultancy services is a gap that a smart entrepreneur can fill.

Moribund Facilities

The Oyo State Government believes that the only business it should have in business is to create an enabling environment for the private sector to thrive. Thus, the government is putting up the following State-owned facilities for concession; the Pacesetter Juice Factory, Oko; and the Eruwa Cashew Farm Plantation, Eruwa.

Livestock Value Chain

With the proposed construction of a Livestock Transformation Centre at the Fasola Agribusiness Industrial Hub and the injection of \$40 million into the livestock value chain through the World Bank-assisted Livestock Productivity & Resilience Support Project (L-PRES), investors will get the infrastructural support required in livestock production.



We Nurture Every Seed



The Oyo State Agribusiness Development Agency (OYSADA) is the Special Purpose Vehicle through which the Oyo State Government nurtures every agribusiness investment in Oyo State. Whether you are looking to start a new business or expand your business within Oyo State, OYSADA will help make the experience hassle-free by assigning you a Business Development Officer who will work with every agency of government, both State and Federal to ensure that you take advantage of every waiver, relief or other pioneer status advantage available to you.

OYSADA will also walk with you every step of the way, offering short, mid and long-term aftercare services to help nurture your business.

OYSADA can help you weed out pioneer-status investment challenges peculiar to Nigeria, such as getting market information and data, infrastructure development and bureaucratic bottlenecks.

We Help Your Investment Grow



The offer:

1. **Market Access:** Interconnectivity through road linkages to and from all the five agribusiness zones and Ibadan, from where you can move your goods by road, rail or air to every other part of the country.
2. **Access to International Research and Development:** This is available through the International Institute of Tropical Agriculture (IITA), International Livestock Research Institute (ILRI) and Institute of Agricultural Research and Training (IAR&T), whose Nigerian headquarters are all domiciled in Ibadan.
3. **A Network of Local Ecosystems:** These ecosystems provide support for your business. The agribusiness industrial hubs are located within farming communities and so you can easily source for out-growers.
4. **A Secure Business Environment:** Oyo State is one of the most secure States in the southwest, with a 25% drop in crime rates in the last year.

ABOUT OYSADA



OYSADA is the Oyo State Agribusiness Development Agency set up in the year 2020 as a special purpose vehicle that drives the activities to develop agribusiness investment opportunities

in the State. OYSADA has attracted local investments worth over N35 billion for the past three years and foreign investments/donor funds worth \$126 million. OYSADA has also worked with the private sector in reviving moribund facilities such as the former OYSADEP Headquarters, Saki, and the Moor Plantation, Ibadan, being developed under a private-sector-led government-supported arrangement with the Niji Lukas Group. OYSADA is also driving increased participation in agribusiness for youths and women. OYSADA also led the charge to strengthen food security in Oyo State during COVID-19, leading to the State having the lowest food inflation in Nigeria for February 2021. Presently, OYSADA is supporting smallholder farmers in Oyo State through the World Bank-assisted OYS-CARES programme Result Area 2. OYSADA is ably led by Director General Dr Debo Akande, who also doubles as the Executive Adviser to Governor Seyi Makinde on Agribusiness.



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Note: To enjoy the benefits of the Federal Government's Pioneer Status Initiative, you must make a minimum investment of N100,000,000.